



FUNDS AVAILABILITY SCHEDULE

Expedited Funds Availability Act. (REG. CC)

It is the policy of **Columbia-Greene Federal Credit Union** to make funds available to members under the following schedule:

U.S. Treasury checks	next day
State or local government checks	next day
Cashier's, certified, and teller's checks	next day
U.S. Postal Service Money Orders	next day
Federal Reserve Bank & Federal Home Loan Bank checks	next day

Checks under \$5000 (\$100 available the next business day and every day thereafter)

	<u>Funds Available</u>
Local checks* (#2213)	Next day or up to 2 days
Non-local checks (outside #2213)	5 days
Foreign checks (out of U.S.)	When we receive credit

Checks Over \$5000 (\$100 available the next business day and every day thereafter)

Local checks (#2213)	2&5days (amount over \$5000)
Non-local checks (outside #2213)	5&7 days (amount over \$5000)
Foreign checks (out of U.S.)	When we receive credit

Exceptions:

- New accounts
- Re-deposited checks
- Repeated overdrafts
- Reasonable cause to doubt collectibility
- Emergency (war, terrorist acts, etc.)

May add 5 or 6 days to hold period.

For determining the availability of your deposit, every day is a business day, except Saturdays, Sundays, and Federal holidays. If you make a deposit before 3 PM on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 3PM or on a day we are not open (in the drop box) we will consider that the deposit was made on the next business day we are open.

Longer Delays May Apply:

Funds you deposit by check may be delayed for longer periods under the following circumstances:

- You deposit checks totaling more than \$5000 on any one-day.
- We believe a check you deposit will not be paid
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available.

Special Rules for New Accounts:

If you are a new member, the following special rules will apply during the first 30 days your account is open:

The first \$5000 from your deposit of U.S. Treasury checks will be available on the first business day after the day of your deposit. The excess over \$5000 will be available on the ninth business day after the day of your deposit. Funds from wire transfers into your account will be available on the first business day after the day we receive the transfer.

Funds from deposits of cash, and the first \$5000 of a day's total deposit of cashier's, certified teller's, travelers checks and state and local government checks will be available on the first business day after the day of deposit if deposits meet certain conditions.

For example: Checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5000 will be available on the ninth business day after the day of deposit.

If you do not make the deposit in person to one of our employees, the first \$5000 will not be available until the second business day after the day of deposit.

Funds from all other check deposits will be available on the third business day after the day of deposit.

* Includes U.S. Treasury checks, State & Local government checks, Cashier's & certified checks, Teller's checks, U.S. Postal Service Money orders, Federal Reserve Bank & Federal Home Loan Bank checks.

